

CYRIL HARITON, PH.D.

Vice President

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Dr. Hariton specializes in the application of industrial organization and competition economics to merger control, antitrust and competition, state aid, and regulatory matters, including extensive work in large-scale merger investigations and competition litigation before the European Commission and national competition authorities. He previously served as an economist at the European Commission's Directorate-General for Competition (DG COMP). Dr. Hariton has advised on more than 75 merger reviews, including those of Halliburton/Baker Hughes, Dow/DuPont, Bayer/Monsanto, and Salesforce/Slack by the US Department of Justice (DOJ), as well as antitrust cases involving Intel, Servier, and Glaxo Wellcome. His experience includes work on state aid, damages estimation, and regulatory proceedings, as well as work on Digital Services Act fee challenges and foreign subsidies regulation. Dr. Hariton also brings distinctive expertise as a forensic IT expert, having assisted in multiple inspections and investigations. He has published in journals including the *Review of Industrial Organization*, the *Journal of Public Economic Theory*, the *Journal of Regulatory Economics*, the *Journal of the Japanese and International Economies*, *Revue Économique*, and *Recherches Économiques de Louvain*, and has contributed to European Commission consultations and newsletters. Dr. Hariton previously served as an assistant professor at Toulouse Business School and as a research fellow at UCLouvain.

EDUCATION

2002	Ph.D., economics, Toulouse School of Economics, France
1998	Post-graduate degree in advanced quantitative economics, Toulouse School of Economics, France
1996	Master of research in economics of transport, Toulouse School of Economics, France
1995	M.S., aeronautics, Institut Supérieur de l'Aéronautique et de l'Espace, Toulouse, France

PROFESSIONAL EXPERIENCE

2025–Present	Analysis Group, Inc. <i>Vice President</i>
2024–2025	Berkeley Research Group <i>Director</i>
2021–2024	Positive Competition <i>Partner</i>
2005–2021	Directorate-General for Competition, European Commission <i>Economist, Chief Economist Team (2006–2021)</i> <i>Economist, Merger Case Support and Policy (2005–2006)</i>
2004–2005	Toulouse Business School <i>Assistant Professor</i>

2002–2004	UCLouvain <i>Research Fellow</i>
2000–2002	University of Toulouse <i>Teaching Assistant</i>
2001	Directorate-General for Competition, European Commission <i>Merger Task Force, Trainee</i>

SELECTED REGULATORY EXPERIENCE AT DG COMP

Antitrust and Competition

▪ **Pharmaceutical Sector**

AT.36957 – Glaxo Wellcome; AT.39226 – Lundbeck; AT.39612 – Perindopril (Servier); AT.39685 – Fentanyl; AT.39686 – Cephalon; AT.39687 – French generics; AT.39973 – Pricing schemes for distribution of medicines in Spain; AT.40036 – Roche Diagnostics
European Commission

Assessment of exclusionary practices, pay-for-delay agreements, distribution pricing schemes, and foreclosure strategies in the pharmaceutical sector

▪ **Technology and Digital Platforms**

AT.37990 – Intel; AT.39247 – Texas Instruments/Qualcomm; AT.39683 – CAD software and related software; AT.39711 – Qualcomm II (Predation); AT.39846 – CONTACT/Dassault & PTC; AT.40153 – E-book MFNs (Amazon); AT.40529 – TSMC
European Commission

Analysis of abuse of dominance, predatory pricing, licensing disputes, and digital platform competition issues

▪ **Energy and Utilities**

AT.39315 – ENI; AT.39316 – GDF foreclosure; AT.39317 – E.On gas foreclosure; AT.39351 – Swedish Interconnectors; AT.39386 – Long-term electricity contracts in France; AT.39387 – Long-term electricity contracts in Belgium; AT.39401 – E.On-GdF collusion; AT.39402 – RWE gas foreclosure; AT.39442 – French electricity wholesale market; AT.39727 – CEZ; AT.39822 – Refrigerants
European Commission

Investigations into foreclosure, collusion, long-term contracts, capacity hoarding, and abuse of dominance in electricity and gas markets

▪ **Financial and Insurance Services**

AT.39741 – P&I Clubs
European Commission

Examination of cooperation agreements, pricing, and competition restrictions in marine insurance services

Merger Control

▪ **Industrial & Manufacturing**

M.2220 – General Electric/Honeywell (Phase II); M.2283 – Schneider/Legrand (Phase II); M.3796 – Omya/J.M. Huber PCC (Phase II); M.4104 – Aker Yards/Chantiers de l'Atlantique;

M.4173 – Nippon Sheet Glas/Pilkington; M.4187 – Metso/Aker Kvaerner (Phase II); M.4318 – Veolia/Cleanaway; M.4397 – CVC/Ferd/SIG (Phase II); M.4403 – Thales/Finmeccanica/AAS/Telespazio (Phase II); M.4494 – Evraz/Highveld; M.4525 – Kronospan/Constantia (Phase II); M.4544 – Rank/SIG; M.4835 – Hexion/Huntsman; M.4956 – STX/Aker Yards (Phase II); M.5298 – Dow/Rohm and Haas; M.5355 – BASF/Ciba; M.5424 – Dow/Rohm and Haas; M.5426 – Dassault Aviation/TSA/Thales; M.5907 – Votorantim/Fischer (Phase II); M.5927 – BASF/Cognis; M.6101 – UPM/Myllikoski and Rhein Papier (Phase II); M.6230 – Solvay/Rhodia; M.6316 – Aurubis/Luvata Rolled Products; M.6800 – PRSfM/STIM/GEMA/JV (Phase II); M.7061 – Huntsman/Rockwood (Phase II); M.7477 – Halliburton / Baker Hughes (Phase II); M.8611 – Projet “Sunflower”; M.8451 – Tronox / Cristal (Phase II); M.8480 – Praxair / Linde (Phase II); M.8547 – Celanese / Blackstone / JV (Phase II); M.8674 – BASF/Solvay EP and P&I (Phase II); M.8677 – Siemens/Alstom (Phase II); M.8851 – BASF/Bayer Divestment; M.9343 – Hyundai Heavy Industries/Daewoo Shipbuilding (Phase II); M.9383 – ZF/Wabco
European Commission

Assessment of large industrial mergers involving chemicals, manufacturing, infrastructure, and aerospace

- **Pharmaceuticals & Life Sciences**

M.4691 – Schering-Plough/Organon; M.5849 – Merck/Sanofi-Aventis/JV; M.6266 – J&J/Synthes (Phase II); M.7265 – Zimmer/Biomet (Phase II); M.7932 – Dow/DuPont (Phase II); M.7962 – ChemChina/Syngenta (Phase II); M.8084 – Bayer/Monsanto (Phase II); M.9331 – Danaher/GE Healthcare; M.9554 – Elanco/Bayer Animal Health; M.9818 – Thermo Fisher/Qiagen
European Commission

Merger control across branded pharmaceuticals, generics, veterinary products, medical devices, and life sciences

- **Technology, Media & Telecommunications**

M.3333 – Sony/BMG II (Phase II); M.3942 – Adidas/Reebok; M.4300 – Philips/Intermagetics; M.4504 – SFR / Tele2 (Phase II); M.4747 – IBM/Telelogic (Phase II); M.6166 – Deutsche Börse / NYSE Euronext (Phase II); M.6458 – Universal/EMI (Phase II); M.6497 – Hutchison 3G Austria/Orange Austria (Phase II); M.6992 – Hutchison 3G UK/Telefonica Ireland (Phase II); M.7018 – Telefonica Deutschland/E-Plus (Phase II); M.7021 – Swissport/Servisair; M.8297 – GE/Baker Hughes; M.9097 – Boeing/Embraer (Phase II); M.9489 – Air Canada/Transat (Phase II); M.9728 – Altice/Omers/Allianz/Covage; M.9810 – Natixis/La Banque Postale/JV
European Commission

Review of mergers involving telecommunications, media, consumer goods, aerospace, IT, and transport

- **Energy & Utilities**

M.3729 – EDF/AEM/Edison; M.3880 – Project Green; M.3994 – E.ON/Scottish Power; M.4799 – OMV/MOL (Phase II); M.4919 – StatoilHydro/ConocoPhillips (Phase II); M.5467 – RWE/Essent; M.5496 – Vattenfall/Nuon; M.5549 – EDF/Segebel; M.5741 – CDC/Veolia/Transdev; M.7927 – EPH/ENEL/SE; M.8870 – E.ON/Innogy (Phase II); M.8871 – RWE/E.ON Assets

European Commission

Merger cases in energy generation, utilities, and transport infrastructure

- **Consumer Goods & Retail**

M.3765 – Amer/Salomon; M.4533 – SCA/P&G Tissue; M.5046 – Campina/Friesland (Phase II); M.5785 – Sun Capital/DSM Special Products; M.5907 – Votorantim/Fischer (Phase II)

European Commission

Assessment of mergers in consumer goods, dairy, and paper products

Other Matters

- **State Aid**

SA.33624 – Preferential electricity tariffs for ALRO Slatina – Romania

European Commission

Assessment of preferential state support in the energy sector

- **Damages**

Damage estimation related to bpost postal concession (Belgian state); Damage estimation related to Google Search (Shopping); Damage estimation related to cartel among Atlantic salmon producers

European Commission / National Courts

Assessment of damages in postal services, digital markets, and fisheries

- **Regulatory**

Pass-on of excise tax increases on Ukrainian tobacco market; 2023/71203/E3 Concession postale (Belgium); Possible complaint against ART/Aéroports de Paris; T-58/24 ByteDance vs Commission (2023 DSA fee); T-88/25 ByteDance vs Commission (2024 DSA fee); T-92/25 Google Ireland vs Commission (2024 DSA fee)

European Commission / EU Courts

Supervisory fee disputes, excise tax compliance, and regulatory complaints

SELECTED CONSULTING EXPERIENCE

Antitrust and Competition

- **Chemicals**

AT.40547 – Styrene monomer

European Commission

Assessment of cartel and abuse-of-dominance practices in chemical markets

- **Technology and Digital Platforms**

AT.40721 – Microsoft Teams

European Commission

Competition concerns related to bundling and exclusionary practices in digital platforms

- **Telecommunications**

Orange Romania vs Digi

Romanian Competition Commission

Possible complaint regarding telecommunications competition (not pursued)

Merger Control

M.10396 – GIP/Meridiam/New Suez; M.10438 – MOL/OMV Slovenia; M.11944 – MMG/Brazilian Nickel Business; Salesforce/Slack; GlovoApp/Foodpanda; Bouygues Telecom/La Poste Mobile; TAPI/Carpetright; UniCredit/Commerzbank (29.99%); LM176Feb24 – Sun International/Peermont

European Commission, US DoJ, Romanian Competition Commission, French Competition Authority, UK CMA, German Bundeskartellamt, South African Competition Tribunal
Merger control and remedy buyer reviews across infrastructure, telecommunications, financial services, retail, and digital platforms

State Aid

SA.105349 – BPOST Press Distribution 2023–2024

European Commission (Belgian State)
Review of state support for postal press distribution

ARTICLES AND PUBLICATIONS

“Contribution to the European Commission’s call for evidence seeking feedback on the main objectives, scope and context of the upcoming Guidelines regarding the implementation of the Foreign Subsidies Regulation,” with Adina Claici, Laurent Eymard, and Liberty Mncube, *European Commission Consultation* (2025)

“Response to the European Commission’s public consultation on the Draft Guidelines on the application of Article 102 TFEU to exclusionary conduct,” with Aleksandra Boutin, Xavier Boutin, Adina Claici, Mario Denni, Konstantin Ebinger, Laurent Eymard, and David Parker, *European Commission Consultation* (2024)

“Recent Developments at DG Competition: 2017/2018,” with Andrea Amelio, Thomas Buettner, Gábor Koltay, Penelope Papandropoulos, Geza Sapi, Tommaso Valletti, and Hans Zenger, *Review of Industrial Organization* (2018)

“Recent Developments at DG Competition: 2016/2017,” with Benno Buehler, Daniel Coublucq, Gregor Langus, and Tommaso Valletti, *Review of Industrial Organization* (2017)

“EDF/Segebel (SPE) – More power to boost competition in Belgian energy markets,” with Pablo Asbo Baistrocchi, Raphael de Coninck, Polyvios Panayides, and Krisztian Kecsmar, *Competition Policy Newsletter* (2010)

“Fuel for thought – StatoilHydro/ConocoPhillips (Jet),” with Jérôme Cloarec, Daniel Donath, Elzbieta Glowicka, Dag Johansson, and Philippe Redondo, *Competition Policy Newsletter* (2009)

“When redistribution leads to regressive taxation,” with Gwenaél Piaser, *Journal of Public Economic Theory* (2007)

“Access charge and imperfect competition,” with François Boldron, *Recherches Économiques de Louvain* (2003)

“Rent extraction by an unregulated essential facility,” with François Boldron, *Journal of Regulatory Economics* (2002)

“Vertical Relationship and Regulation: The Case of Essential Facility,” with François Boldron, *Revue Économique* (2001)

“The pricing of critical applications in the Internet,” with Jacques Crémer, *Journal of the Japanese and International Economies* (1999)

PRESENTATIONS AND SPEAKING ENGAGEMENTS

“Economic tools in competition practice: remedies with local markets, and evidence of harm in digital markets,” TSE Campus seminar, Toulouse (2024)

Chair, National Mergers Parallel Session, ACE Conference, University of Edinburgh (2023)

“Vertical restraints” workshop, Africa–EU Competition Week, College of Europe (2023)

Panelist, “Distribution, competition & restrictive practices,” Concurrences Conference, Paris (2023)

SELECTED HONORS AND AWARDS

2025 Who's Who Legal: Competition - Economists, Recommended

LANGUAGES

French (native)